

livprob1.tex

PROBLEMS 1. 27.1.2014

Q1. *Money*. Give brief accounts of:

- (i) the history of money;
- (ii) the functions of money.

Q2. *Banks*. Give brief accounts of:

- (i) the history of banks;
- (ii) the functions of banks.

Q3. *Limited liability*. Give a brief account of limited liability ("& Co. Ltd", later "plc", UK; "Inc", US).

NHB