

## MATL481 ASSESSED COURSEWORK. Week 4, 1.3.2017

*Credit: 10%. Deadline: Week 6, 15.3.2017*

You have been asked by your employer to prepare a background briefing paper on *negative interest rates*. Topics to cover include (add any others as you see fit):

history of interest rates pre-Crash;

what has happened post-Crash/is happening now;

your assessment of what to expect in the next few years, and why;

who gains, who loses.

Include a summary of what you have learned in MATL481 as a mathematical Appendix.

Length, style etc. are up to you. You may find the two briefing papers distributed in Week 3 (22.2.2017) helpful. Sources of information: start with your lecture notes and the Internet; no holds barred.

LaTeX (which is free, and excellent) is the preferred format (if you know it, fine; if not, you could learn it in an afternoon, and it will stand you in good stead throughout your career). Failing that, I will accept longhand, *if neat and legible*. I dislike Word (which is proprietary, and a poor product), and greatly dislike having to read mathematics done in the equation editor in Word (a very poor product).

NHB